

ADVANCED COST ACCOUNTING

Semester IV
Code : AC04C16

Credit -3
Hrs – 90

Objectives

- . To learn about the higher application of cost accounting techniques and methods.
- . To know the application of cost control techniques.

MODULE 1

Process costing-Normal loss-Abnormal loss-Abnormal gain-Interprocess profit-Equivalent production-Valuation of work in progress- Joint product-Bye product-Advanced problems.

(20 Hrs)

MODULE 2

Marginal costing-Breakeven analysis-cost volume profit analysis application of marginal costing in business decisions-application of differential costing in business decisions- Advantages and limitations-Advanced problems of application.

(25

Hrs)

MODULE 3

Budgetary control-Budget and budgetary control-preliminary steps for the adoption of a system of budgetary control-types of budget functional budget-cash budget-fixed and flexible budgeting-zero base budgeting-performance budget-responsibility accounting-advantages and limitations of budgetary control.

(15 Hrs)

MODULE 4

standard costing-standard cost-standard costing Vs budgetary control-variance analysis-material, labour, overhead, sales variances advantages and limitations of standard costing.

(20 Hrs)

MODULE 5

cost accounting system-cost ledger accounting-integral account ingreconciliation of cost and financial accounting.

(10 Hrs)

REFERENCE BOOKS

1. *Advanced cost accounting*, M.L.Agarwal, Sahitya bhavan, Agra.
2. *Advanced cost accounting*, SN.Maheswari & Mittal.
3. *Cost and management accounting*, MN.Arora, Himalaya Publishing House.
4. *Advanced cost accounting*, Gowda, Himalaya Publishing House.
5. *Advanced cost accounting*, Nigam & Sharmma.
6. *Advanced cost accounting*, NK.Prasad.
7. *Cost and Management accounting*, SN.Maheswari.
8. *Advanced cost accounting*, SP.Iyengar.
9. *Advanced cost accounting*, Saxena & Vasisht.
10. *Advanced Cost Accounting*, S.P. Jain & K.L.Narang; Kalyani Publishers

