

DIRECT TAXES- LAW AND PRACTICE

Semester III
Code : DT03C12

Credit -4
Hrs – 90

Objectives

- To make the students familiar with the direct tax law of the country and to give advanced level of knowledge on direct tax laws and computation and assessment.*

MODULE 1

Objective of taxation-direct and indirect taxes-direct tax law in India changing section-basic concepts-income-gross total income-total income-person-assessee-deemed assessee-assessee in default-role of tax-average rate of tax-maximum marginal rate-residential status incidence of tax-income except from tax.

(10 Hrs)

MODULE 2

Heads of income-income from salary-income from house property- profit and gains of business or profession-capital gain-income from other sources-

(50 Hrs)

MODULE 3

clubbing of income-setoff-carry forward and set off.

(5 Hrs)

MODULE 4

Deduction from gross total income.

(10 Hrs)

MODULE 5

Assessment of individuals, HUF-computation of tax including agricultural income.

(15 Hrs)

REFERENCE BOOKS

- 1. Income tax law and practice, Dr.H.C.Mehrotra & Goyal, Sahitya bhavan, Agra.*
- 2. Direct tax law and practice, V.K.Singhaniya, Tax man publications.*
- 3. Income tax law and practice, BS.Raman, United publishers,*
- 4. Direct taxes, Bhagavathi Prasad, Viswaprakasan.*
- 5. Direct Tax law and practice, AP.Philip, Soba Publications.*
- 6. Income tax law and practice , Geethkrishnapai R.*
- 7. Income tax law and practice, B.Bhattacharya.*