

ADVANCED FINANCIAL ACCOUNTING-PAPER II

Semester II

Code : AF02C06

Credit -4

Hrs – 90

Objectives

- . To understand the proceedings of the preparation of consolidated balance sheet
- . To get an idea about Green accounting, Double accounts, Farm accounts, voyage accounts, and liquidation proceedings of companies.

MODULE 1

Accounts of holding companies, consolidated balance sheet-minority interest-cost of control-pre-acquisition and post-acquisition profit elimination of common transaction-contingent liabilities-unrealised profit-bonus issue-revaluation of assets and liabilities-treatment of dividend-debentures and preference shares of subsidiary companies.

(30 Hrs)

MODULE 2

Accounts of public utility undertakings-double account system- accounts of electricity concerns-computation of reasonable return and clear profit-replacement of asset.

(20 Hrs)

MODULE 3

Liquidation accounts-statement of affairs-deficiency accounts liquidators final statement of accounts.

(15 Hrs)

MODULE 4

Accounting for specialized type of business-voyage accounts-farm account-accounts of underwriters.

(15 Hrs)

MODULE 5

Green accounting-meaning-scope and importance-green accounting concepts-advantages and limitations

(10 Hrs)

REFERENCE BOOKS

1. *Financial accounting, Nirmal gupta, Ane books private limited.*
2. *Advanced Financial Accounting, M.C.Shukla & T.S.Grewal, S.Chand & Co;*
3. *Advanced accountancy, Arulanandam & Raman, Himalaya Publishing House.*
4. *Fundamentals of Financial accounting, Nasseem Ahmed, Ane books Pvt, Limited*
5. *Advanced Financial Accounting, R.L.Gupta & Radhaswami, Sultan Chand CO;*
6. *Advanced Financial Accounting, S.N.Maheswari*
7. *Advanced Financial Accounting, Paul & Kaur*
8. *Advanced Financial Accounting, B.D. Agarwal*
9. *Advanced Financial Accounting, S.P.Jain & K.L.Narang; Kalyani Publishers*